54. B. com Sem-111

Paper / Subject Code: 79312 / Business Law I

## [3 Hours]

[Total Marks: 100]

	Please check whether you have got the right question paper.	E 97.18
	N.B: 1. All questions are compulsory subject to internal choice.	
1	Attorney Army True Group the Callering	
1.	Attempt Any Two from the following:	
	a) Discuss the classification of contracts.	10
	b) Explain the rules relating to communication of revocation of offer and acceptance.	10
	c) Discuss the effects of a minor's agreement.	10
	d) Explain the exceptions to the rule regarding consideration in a contract.	10
2.	Attempt Any Two from the following:	
	a) Explain the meaning of free consent in a contract and discuss agreements entered into by coercion.	10
	b) Discuss the Void Agreements given under the Indian Contract Act.	10
	c) Discuss E contracts and legal issues in the formation of an E contract.	10
	d) Explain the meaning of discharge by breach of contract and discharge by operation of law.	10
3.	Attempt Any Two from the following:	
	a) Discuss the duties and right of a bailor.	10
	b) Explain the duties and rights of the Pawnor and Pawnee.	10
	c) Explain the various methods of Creation of an Agency.	10
	d) Explain the various methods of discharge of surety under the contract of guarantee.	10
4.	Attempt Any Two from the following:	
	a) Distinguish between Sale and Agreement to Sell.	10
	b) Discuss the Implied conditions in a Contract of Sale.	10
	c) Briefly explain the legal rules relating to passing of property.	10
	d) Explain the unpaid seller's right of Lien and Right of Stoppage of goods in	10

5. Attempt Any Two from the following:

a) Explain the essentials of a Negotiable Instrument and give the classification	10
of Negotiable Instruments.	

b) Explain the concepts of holder, holder in due course and rights and privileges 10 of a holder in due course.

c) Distinguish between Bill of Exchange and Cheque. 10

d) Explain the essential characteristics of promissory notes and kinds of 10 promissory notes.

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