

C0143 / C0830 BUSINESS LAW I

Q.P. Code:20745

	[Time: Three Hours]	[Marks:100]
	Please check whether you have got the right question paper. N.B: 1. All questions are compulsory subject to internal choice. 2. All questions carry equal marks. 3. Figures to the right indicate maximum marks.	
Q.1	Answer any Two of the following:- a) Explain the essentials of a valid contract. b) Discuss the meaning of 'Offer' in a contract and the legal rules regarding offer. c) Who is competent to contract? Explain the effects of a Minor's agreement. 	10 10 10
	d) Discuss the essentials of 'consideration' in a contract.	10
Q.2	Answer any Two of the following:- a) Explain the meaning of 'Free Consent' in a contract. Distinguish between agreen	ments 10
	entered into by 'Fraud' and agreements entered into by 'Misrepresentation'.b) What is a void agreement? Explain the agreements declared void under the Indi Contract Act.	
	c) Discuss the 'Quasi Contracts' given under the Indian Contract Act.	10
	d) Explain the methods of discharge of a contract by operation of law.	10
Q.3	Answer any Two of the following:-	
	a) Distinguish between the Contract of Indemnity and the Contract of Guarantee.	10
	b) Explain the Rights of a Bailor in a contract of Bailment.	10
	c) Distinguish between contracts of Pledge and Lien.	10
	d) Discuss the duties of an Agent under the Indian Contract Act.	10
Q.4	Answer any Two of the following:-	
	 a) Explain the essentials of a Contract of Sale and state the classification of goods. b) Explain the meaning of 'Conditions' and the 'Implied Conditions' under the Sale Goods Act. 	
	c) Discuss the rules relating to transfers of property in the case of sale of specific g and the sale of unascertained goods.d) Explain the concept of 'Unpaid Seller' and the unpaid seller's right of, 'Stoppage	10
	goods in Transit' and 'Right of Resale.'	10
Q.5	Answer any Two of the following:-	4.0
	a) Explain the essentials of a Negotiable Instrument.	10 10
	b) Distinguish between a Cheque and a Bill of exchange.c) Explain the characteristics of a Cheque. Discuss the types of crossing of cheques	
	 c) Explain the characteristics of a Cheque. Discuss the types of crossing of cheques d) Explain the meaning of Payment in Due Course, Noting and Protest under the Negotiable Instruments Act. 	10