

Time: 3 Hrs.

Max Marks: 100

- N.B. (1) All questions are compulsory  
 (2) Figures to the right indicate full marks  
 (3) Graph papers will be provided on request  
 (4) Use of simple non-programmable calculator is allowed

**SECTION I**

Q1 Attempt any 4 from the following:

- (a) Find derivative of  $y$  with respect to  $x$ :
- $y = x - e^x + 29$
  - $y = x^5(2x + 4)$
- (b) If total cost function is  $C = x^3 + 3x + 4$  find the marginal cost when  $x$  is 10 units. Also find the average cost function. (5)
- (c) Examine the points of maxima and minima for the function  $f(x) = x^3 - 9x^2 + 24x + 7$  (5)
- (d) Find the total revenue and marginal revenue for the demand function  $p = 40 + 6D + 10D^2$  when demand ( $D$ ) is 4. (5)
- (e) The demand function is given by  $D = 44 - 4p - p^2$  where  $D$  is the demand and  $p$  is the price. Find the elasticity of demand with respect to price when price is 2. (5)

Q2 Attempt any 4 from the following:

- (a) In how many years will Rs 6400 amount to Rs 7168 at 4% per annum simple interest? (5)
- (b) Find the maturity amount of a 2 years fixed deposit of Rs 10000 at 10% per annum if the interest is compounded half yearly. (5)
- (c) Aniket estimates that after 3 years he would require Rs 500000 for his new business. He wishes to put aside some money now, invested in an instrument giving 7% per annum compound interest to meet his requirements then. How much money should he invest presently? (5)
- (d) Find the accumulated value after 4 years of an immediate annuity of Rs 20000 per annum with interest compounded at 6% per annum. (5)
- (e) A loan of Rs 80000 is to be returned in 3 monthly instalments at the rate of 12% per annum compounded monthly. Find the EMI (Equated Monthly Instalment) using reducing balance method. (5)

**SECTION II**

Q3 Attempt any 4 from the following:

- (a) Explain in brief how can one identify the different types of correlation using Scatter Diagram? (5)
- (b) Calculate by Karl Pearson method the coefficient of correlation for the following data. (5)

|        |   |    |    |    |   |    |    |
|--------|---|----|----|----|---|----|----|
| Demand | 8 | 12 | 11 | 10 | 9 | 13 | 8  |
| Price  | 6 | 10 | 8  | 11 | 7 | 10 | 13 |

- (c) Find Spearman's Rank coefficient of correlation for the following data. (5)

|   |    |    |    |    |    |    |
|---|----|----|----|----|----|----|
| X | 45 | 73 | 52 | 30 | 85 | 45 |
| Y | 38 | 66 | 48 | 39 | 60 | 48 |

- (d) For a group of Men & Women workers in an organisation the following data of wages (in Rs) per day was given

|                                           | Men (X) | Women (Y) |
|-------------------------------------------|---------|-----------|
| Mean                                      | 75      | 60        |
| Standard Deviation                        | 2.6     | 1.5       |
| Coefficient of Correlation ( $r$ ) = 0.65 |         |           |

Find the regression equation of  $x$  on  $y$  and hence estimate the daily wage of men when wage of a woman was 65 Rs. (5)

- (e) The two regression equations are  $x+3y-88=0$  and  $2x+y-71=0$ . Find mean values of  $x$  and  $y$ . Also find correlation coefficient. (5)

Q4 Attempt any 4 from the following:

- (a) Explain the different components of a time series. (5)  
 (b) Find the trend for the following data using 5 yearly moving average method. (5)

| Year  | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|-------|------|------|------|------|------|------|------|------|------|
| Sales | 56   | 65   | 50   | 73   | 82   | 95   | 102  | 103  | 110  |

- (c) Fit a straight line trend by the method of least square for the following time series. Find the trend values and hence estimate the trend for the year 2015. (5)

| Year           | 2010 | 2011 | 2012 | 2013 | 2014 |
|----------------|------|------|------|------|------|
| No. of Workers | 56   | 65   | 50   | 73   | 82   |

- (d) For the following data calculate index number by the following methods (5)

- (i) Laspyre's Formula
- (ii) Paasche's Formula
- (iii) Fisher's Formula

| Commodity | Year 2010 |          | Year 2015 |          |
|-----------|-----------|----------|-----------|----------|
|           | Price     | Quantity | Price     | Quantity |
| Rice      | 25        | 6        | 40        | 7        |
| Dal       | 45        | 2        | 65        | 3        |
| Sugar     | 35        | 4        | 42        | 5        |
| Oil       | 62        | 3        | 78        | 4        |

- (e) Calculate the cost of living index number by family budget method for the following data (5)

| Group         | Price in 2005 | Price in 2010 | Weights |
|---------------|---------------|---------------|---------|
| Food          | 8500          | 9000          | 35      |
| Clothing      | 600           | 650           | 20      |
| Fuel          | 350           | 400           | 25      |
| Rent          | 7500          | 8500          | 15      |
| Miscellaneous | 4000          | 5000          | 05      |

Q5 Attempt any 4 from the following:

- State any five properties of Normal Distribution.
- If an unbiased coin is tossed 5 times, find the probability that the number of heads is
  - only one (ii) at-least 4 . (Use Binomial Distribution)
- The possibility that a student will pass a test is 60%. If 4 students appearing for the exam are selected at random, find the probability that (i) all 4 pass (ii) at-most 1 pass.
- It is observed that 1% typing error is committed by a typist. Find the probability that in 100 pages, number of typing error is (i) only 1 (ii) less than 2. (Given  $e^{-1} = 0.3679$ ).
- One thousand students appeared for a competitive examination, the mean score were 59 and the standard deviation of the score was 5. Assuming the distribution of scores to be Normal,
  - the number of students securing scores between 61 and 69
  - the percentage of students with scores below 54.

(Area under the normal curve  $z=0$  and  $z=1$  is 0.3413, Area under the normal curve  $z=0$  and  $z=2$  is 0.4772, area under the normal curve  $z=0$  and  $z=0.4$  is 0.1554) (5)