

Time: 3 hrs.

Marks:100

- Note:**
1. All questions are compulsory with internal options.
  2. Figures to the right indicate full marks.

**Q.1**

**A Choose the correct answer from the options given below: (Any ten)**

**10**

1. Mining and oil exploration are the examples of \_\_\_\_\_ industries.  
(a) primary (b) construction (c) extractive
2. Survival and growth are the \_\_\_\_\_ objectives of business.  
(a) social (b) organic (c) economic
3. Problem of dual responsibility is generally faced by \_\_\_\_\_ entrepreneur.  
(a) men (b) women (c) intrapreneur
4. \_\_\_\_\_ is not an aids-to-trade.  
(a) Transportation (b) Insurance (c) Wholesale trade
5. Turnaround is a \_\_\_\_\_ strategy.  
(a) long term (b) short term (c) medium term
6. Suppliers form a part of \_\_\_\_\_ environment.  
(a) micro (b) macro (c) internal
7. Women entrepreneurs are \_\_\_\_\_ of the family.  
(a) dependents (b) outsider (c) anchor
8. Objectives of business should be \_\_\_\_\_  
(a) rigid (b) flexible (c) confusing
9. Entrepreneurs need to take \_\_\_\_\_ decisions.  
(a) reactive (b) proactive (c) hasty
10. \_\_\_\_\_ refers to reduction of government control over business sector.  
(a) Liberalisation (b) Privatisation (c) Globalisation
11. \_\_\_\_\_ concept of business is concerned with customer satisfaction.  
(a) Traditional (b) Modern (c) Profit making
12. \_\_\_\_\_ acts as a reference guide during the execution of the project.  
(a) Project report (b) Financial report (c) Legal report

**B State whether the following statements are true or false: (Any ten)**

**10**

1. Business firms have social responsibility only towards employees.
2. Entrepreneurship is undertaken to assume risks and rewards.
3. Globalisation involves interlinking of domestic economy with the world economy.
4. Project report is prepared on the basis of feasibility study.
5. Tertiary industry provides intangible goods.
6. Environmental factors do not affect business activities.
7. Promoter refers to an inside entrepreneur.
8. India is a member of SAARC.
9. Objectives form the base for business planning.
10. Trading blocs establish collective force against non-members.
11. Creation of employment opportunities is one function of business.
12. Industry is an integral part of business.

**Q.2 Answer any two of the following:**

**15**

- (A) Define business and explain its features.
- (B) Discuss the steps involved in formulating business objectives.
- (C) Explain the steps in turnaround strategy.

- Q.3 Answer any two of the following: 15**
- (A)** Enumerate the characteristics of business environment.
  - (B)** Explain the macro elements of business environment.
  - (C)** Discuss the implications of trading blocs.
- Q.4 Answer any two of the following: 15**
- (A)** Explain the types of feasibility study.
  - (B)** What are the factors influencing location of business unit?
  - (C)** Discuss the licensing and registration of a business unit.
- Q.5 Answer any two of the following: 15**
- (A)** Discuss the importance of entrepreneurship in economic and social development.
  - (B)** Explain the qualities of an effective entrepreneur.
  - (C)** What are the problems faced by women entrepreneurs in India?
- Q.6 Answer any four short notes: 20**
- (i)** Social objectives
  - (ii)** World Trade Organisation (WTO)
  - (iii)** Project report
  - (iv)** Features of entrepreneurship
  - (v)** Intrapreneur
  - (vi)** Educational environment

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