



University of Mumbai

**NIRMALA COLLEGE OF COMMERCE**

---

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

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# Criteria 4.4.1



University of Mumbai

**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**Index Criteria 4.4.1**

**Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)**

Detail of calculation
Extract of audit report
Audit report of the five Years



*Pr. Yadev*

**I/C Principal**

Nirma College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

4.4.1.1 Expenditure incurred on maintenance of infrastructure (physical facilities and academics support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22
Number	53.97	38.09	27.16	12.58	11.46

$$\text{Percentage} = \frac{\text{Total expenditure incurred on maintenance of infrastructure excluding salary during the last five years}}{\text{Total expenditure excluding salary during the last five years}} \times 100$$

$$\text{Percentage} = \frac{143.26}{225.32} \times 100 = 63.58\%$$



*Pr. Gadev*

**I/C Principal**

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



University of Mumbai

**NIRMALA COLLEGE OF COMMERCE**

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Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

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# Extract of Audit Report





University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083



**SNH & Associates**  
CHARTERED ACCOUNTANTS

601/602, 6<sup>th</sup> Floor, Purva Plaza, Shimpoli Road, Off. S. V. Road, Opp Adani Electricity Office, Borivali (W), Mumbai - 400 092. • Tel. : (022) 2898 6262 • Website : [www.snhca.in](http://www.snhca.in) • E-mail : [info@snhca.in](mailto:info@snhca.in)

## TO WHOM SO EVER IT MAY COCERN

**This is to certify Percentage of expenditure, excluding salary for infrastructure augmentation (including repairs and maintenance) during last five years (INR Lakhs) of Nirmala College of Commerce.**

4.1.2.1 Expenditure for infrastructure augmentation, excluding salary year wise during last five years (INR in lakhs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22
Number (in lakhs)	3.40	5.86	2.95	35.38	19.83

Percentage- Total Expenditure for infrastructure augmentation, excluding salary \* 100

Total Expenditure excluding salary

=67.42(in lakhs)\*100

225.32(in lakhs)

=29.92%

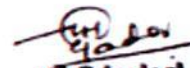
For SNH & Associates  
(Chartered Accountants)  
Firm Regn. No. 132819W

SUDHIR Digitally signed by  
RAMNIKLAL SHAH  
Date: 2023.05.12  
16:55:34 +05'30'

CA Sudhir Shah  
(Partner)  
M. No.035592  
Place MUMBAI  
Date: 12/05/2023  
UDIN: 23035592BGQJH3447



  
**I/C Principal**  
Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)

  
**I/C Principal**  
Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083



**SNH & Associates**  
CHARTERED ACCOUNTANTS

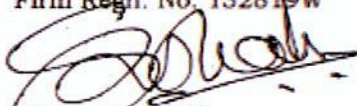
601/602, 6<sup>th</sup> Floor, Purva Plaza, Shimpoli Road, Off. S. V. Road, Opp Adani Electricity Office, Borivali (W), Mumbai - 400 092 • Tel. (022) 2898 6262 • Website : www.snhca.in • E-mail : info@snhca.in

## TO WHOM SO EVERY IT MAY CONCERN

On the basis of documents and records produced before me , this is to certify the following that Nirmala College of Commerce has made the following expenditure under different heads during the last five years.

Financial Year	Total Expenditure (in lakhs)	Expenditure for salary component (in lakhs)	Expenditure excluding salary Component (in lakhs)	Expenditure on new Infrastructure (including repairs and maintenance) (in lakhs)	Expenditure on maintenance of physical and academic support facilities (in lakhs)
2017-2018	151.74	92.11	59.62	3.40	53.97
2018-2019	137.11	89.89	47.22	5.86	38.09
2019-2020	126.93	94.70	32.23	2.95	27.16
2020-2021	103.90	50.69	53.21	35.38	12.58
2021-2022	117.38	84.35	33.03	19.83	11.46

For SNH & Associates  
(Chartered Accountants)  
Firm Regn. No. 132819W

  
CA Sudhir Shah  
(Partner)

M. No.035592  
Place MUMBAI

Date: 12/05/2023

UDIN: 23035592BGQSJG7791



  
I/C Principal

**I/C Principal**  
Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



  
I/C Principal

**I/C Principal**  
Nirma College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083



601/602, 6<sup>th</sup> Floor, Purva Plaza, Shimpoli Road, Off. S. V. Road, Opp Adani Electricity Office, Borivali (W), Mumbai - 400 092. • Tel. (022) 2898 6262 • Website: www.snhca.in • E-mail: info@snhca.in

**TO WHOM SO EVERY IT MAY CONCERN**

**This is to certify Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs) of Nirmala College of Commerce.**

4.1.1.1 Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during the last five years (INR in lakhs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22
Number (in lakhs)	53.97	38.09	27.16	12.58	11.46

Percentage=  $\frac{\text{Total expenditure incurred on maintenance of infrastructure excluding}}{\text{Salary during the last five years}} \times 100$

Salary during the last five years

=143.26(in lakhs)\*100

225.32(in lakhs)

=63.58%

For SNH & Associates  
(Chartered Accountants)  
Firm Regn. No. 132819W

SUDHIR  
RAMKILAL  
SHAH

Digitally signed by  
SUDHIR RAMKILAL  
SHAH  
Date: 2023.05.12 16:00:11  
UTC+05:30

CA Sudhir Shah  
(Partner)  
M. No.035592  
Place MUMBAI  
Date: 12/05/2023  
UDIN: 23035592BGQSJI7763



*Ch. Gadev*

**I/C Principal**

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)

*Ch. Gadev*  
**I/C Principal**

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



University of Mumbai

**NIRMALA COLLEGE OF COMMERCE**

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Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

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# Audit report of the five Years





University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

## NIRMALA COLLEGE OF COMMERCE

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
<b>Sundry Creditors and Outstanding</b> As per Annexure M - (NCC)		8,12,270.00	<b>Fixed Assets: (As per Annexure N - NCC)</b>		
			Gross Block	7,30,125.00	
			Less: Accumulated Depreciation	6,01,936.00	1,28,189.00
<b>Nirmala Memorial Foundation</b>			<b>Reserve A/c with UCO Bank (1660)</b>		
Opening Balance	5,22,967.00		Opening Balance	2,16,722.00	
Less: Paid during the year	(6,378.00)		Add: Deposited during the year	20,000.00	
Add: Transfer from Income & Expenditure A/c	5,41,411.00	10,58,000.00	Add: Bank Interest during the year	8,463.00	2,45,185.00
<b>Income &amp; Expenditure A/c</b>			<b>Cash and Bank Balance</b>		
Opening Balance	-		Cash in hand	450.00	
Add: Excess of Income Over Expenditure	5,41,411.00		Abhyudaya Co-op Bank	14,86,082.00	
Less: Transfer to Nirmala Memorial Foundation	(5,41,411.00)		IDBI Bank	10,364.00	14,96,896.00
		18,70,270.00			18,70,270.00

As per Our Report of even date;

For SNH & Associates

Chartered Accountants

FRN:132819W

Mr. Sudhir R. Shah

(Partner)

Membership No.: 035592

Date: 3rd September, 2018

Place: Mumbai



For Nirmala College of Commerce

*Rajalakhmya*  
Principal  
Chairman

*Shri*  
Secretary

*R. G. Gadgil*  
I/C Principal

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**NIRMALA COLLEGE OF COMMERCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2018

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Academic & Legal Expenses	2,50,000.00	Bank Interest	1,33,191.00
Affiliation and Permission Expenses	14,500.00	Fees (Including cancellation fees)	1,52,60,500.00
Audit Fees	25,000.00	Interest On FDR	2,60,175.00
Bank Charges	2,118.00	Sale of Admission Form	61,050.00
Conveyance Expenses	16,383.00		
Cultural Activity Expenses	31,528.00		
Depreciation As per Annexure - N	32,659.00		
Electricity Expenses	93,470.00		
Examination Expenses	3,33,339.00		
Honorarium and Remuneration Expenses	1,000.00		
Industrial Visit Expenses	6,27,900.00		
Meeting, Celebration and Workshop Expenses	7,73,861.00		
News Paper & Magazines	5,791.00		
NSS Expenses	3,620.00		
Postage & Courier Expenses	735.00		
Printing & Stationery Expenses	2,15,772.00		
Refreshment Expenses	89,422.00		
Repairs & Maintenance Expenses	1,81,775.00		
Salary Expenses	92,11,470.00		
Security Expenses	8,536.00		
Sports Expenses	4,11,527.00		
Subscription Expenses	1,000.00		
Sundry Balances written off	80.00		
Sundry Expenses	18,108.00		
Telephone Expenses	18,165.00		
Travelling Expenses	1,10,820.00		
University of Mumbai	26,91,926.00		
Workshop Expenses	3,000.00		
<b>TOTAL EXPENSES</b>	<b>1,51,73,505.00</b>	<b>TOTAL INCOME</b>	<b>1,57,14,916.00</b>
<i>Excess of Income Over Expenditure</i>	<i>5,41,411.00</i>		
	<b>1,57,14,916.00</b>		<b>1,57,14,916.00</b>

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN-432819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 3rd September, 2018  
Place: Mumbai



For Nirmala College of Commerce

*Rajalakhmy* Principal      *Dhara* Chairman      *Dhara* Secretary



*Gayadev*

**I/C Principal**

Nirma College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

## NIRMALA COLLEGE OF COMMERCE

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2019

LIABILITIES		AMOUNT (₹)	ASSETS		AMOUNT (₹)
<b>Sundry Creditors and Outstanding Liabilities</b> As per Annexure M - (NCC)		7,62,918.00	<b>Fixed Assets: (As per Annexure N - NCC)</b>		
			Gross Block	10,15,227.00	
			Less: Accumulated Depreciation	7,38,492.00	2,76,735.00
<b>Nirmala Memorial Foundation</b>			<b>Reserve A/c with UCO Bank (1660)</b>		
Opening Balance	10,58,000.00		Opening Balance	2,45,185.00	
Less: Paid during the year	(7,25,259.00)		Add: Deposited during the year	20,000.00	
Less: Transfer from Income & Expenditure A/c	(1,96,951.00)	1,35,790.00	Add: Bank Interest during the year	8,898.00	2,74,083.00
<b>Income &amp; Expenditure A/c</b>			<b>Advances and Receivables</b> (As per Annexure O - NCC)		25.00
Opening Balance	-		<b>Cash and Bank Balance</b>		
Less: Excess of Expenditure Over Income	1,96,951.00		Cash in hand	5,960.00	
	1,96,951.00		Abhyudaya Co-op Bank	3,41,905.00	3,47,865.00
Add: Transfer to Nirmala Memorial Foundation	(1,96,951.00)				
		8,98,708.00			8,98,708.00

As per Our Report of even date;

For SMH & Associates  
Chartered Accountants

7704-1329/099



Mr. Sudhir R. Shah  
(Partner)

Membership No.: 035692  
Date : 25th September, 2019  
Place: Mumbai



For Nirmala College of Commerce

  
Principal

  
Chairman

  
Secretary

27





I/C Principal

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

## NIRMALA COLLEGE OF COMMERCE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2019

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation and Permission Expenses	14,500.00	Bank Interest	88,526.00
Audit Fees	28,000.00	Fees (Including cancellation fees)	1,31,68,000.00
Bank Charges	5,094.00	Interest On FDR	1,88,310.00
Conveyance Expenses	16,025.00	Sale of Admission Form	69,700.00
Cultural Activity Expenses	19,179.00		
Depreciation As per Annexure - N	1,36,556.00		
Electricity Expenses	1,05,720.00		
Examination Expenses	8,90,483.00		
Meeting, Celebration and Workshop Expenses	71,734.00		
Motor Car Expenses	95,500.00		
News Paper & Magazines	61,625.00		
NSS Expenses	37,467.00		
Postage & Courier Expenses	700.00		
Printing & Stationery Expenses	3,89,755.00		
Refreshment Expenses	47,059.00		
Registration Fees	34,500.00		
Repairs & Maintainance Expenses	3,00,862.00		
Salary Expenses	89,89,034.00		
Sports Expenses	1,44,616.00		
Staff welfare Expenses	1,21,331.00		
Sundry Expenses	11,542.00		
Telephone Expenses	2,717.00		
Travelling Expenses	1,78,656.00		
University of Mumbai	20,07,982.00		
Workshop Expenses	850.00		
<b>TOTAL EXPENSES</b>	<b>1,37,11,487.00</b>	<b>TOTAL INCOME</b>	<b>1,35,14,836.00</b>
		<i>Excess of Expenditure Over Income</i>	<b>1,96,951.00</b>
	<b>1,37,11,487.00</b>		<b>1,37,11,487.00</b>

As per Our Report of even date;

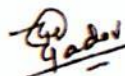
For SNH & Associates  
Chartered Accountants  
FRN:132819W

  
Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592  
Date : 25th September, 2019  
Place: Mumbai



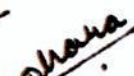
For Nirmala College of Commerce



Principal



Chairman



Secretary



  
I/C Principal

Nirma College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)



University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

## NIRMALA COLLEGE OF COMMERCE

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2020

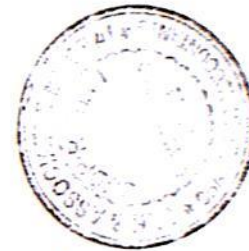
LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
<b>Sundry Creditors and Outstanding</b> As per Annexure M - (NCC)		6,66,030.85	<b>Fixed Assets: (As per Annexure N - NCC)</b> Gross Block	10,15,227.00	
<b>Nirmala Memorial Foundation</b> Opening Balance	1,35,790.00		Less: Accumulated Depreciation	8,49,186.00	1,66,041.00
Add: Received during the year	14,40,033.93		<b>Reserve A/c with UCO Bank (1660)</b> Opening Balance	2,74,083.00	
Less: Transfer from Income & Expenditure A/c	(1,65,733.42)	14,10,090.51	Add: Deposited during the year	20,000.00	
			Add: Bank Interest during the year	10,847.00	3,04,930.00
<b>Income &amp; Expenditure A/c</b>			<b>Advances and Receivables</b> (As per Annexure O - NCC)		3,26,500.00
Opening Balance	1,65,733.42		FD with abhyudaya bank		8,79,211.00
Less: Excess of Expenditure Over Income	1,65,733.42		<b>Cash and Bank Balance</b>	10,943.00	
Add: Transfer to Nirmala Memorial Foundation	(1,65,733.42)		Cash in hand	3,88,496.36	
			Abhyudaya Co-op Bank	3,99,439.36	
		20,76,121.36			20,76,121.36

As per Our Report of even date;

For SMH & Associates  
Chartered Accountants  
Firm Regd. No. 100329/0000

Mr. Sushil R. Shah  
(Partner)

Membership No.: 636692  
Date: 20th November, 2020  
Place: Mumbai



For Nirmala College of Commerce

*G. G. Gadgil*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary

*G. G. Gadgil*

I/C Principal

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)







University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**NIRMALA COLLEGE OF COMMERCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2020

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising expense	8,000.00	Bank Interest	97,615.00
Affiliation and Permission Expenses	20,500.00	Fees (Including cancellation fees)	1,22,64,400.00
Audit Fees	30,000.00	Interest On FDR	1,04,847.00
Bank Charges	2,840.26	Sale of Admission Form	60,500.00
Conveyance Expenses	12,068.00		
Cultural Activity Expenses	48,890.00		
Depreciation As per Annexure - N	1,10,694.00		
Electricity Expenses	1,08,198.16		
Examination Expenses	5,60,223.00		
Meeting, Celebration and Workshop Expenses	17,870.00		
News Paper & Magazines	13,033.00		
NSS Expenses	900.00		
Postage & Courier Expenses	273.00		
Printing & Stationery Expenses	1,46,917.00		
Refreshment Expenses	42,473.00		
Repairs & Maintenance Expenses	2,95,352.00		
Salary Expenses	94,69,909.00		
Sports Expenses	1,32,773.00		
Staff welfare Expenses	123.00		
Sundry Expenses	3,800.00		
Telephone Expenses	3,874.00		
Travelling Expenses	300.00		
University of Mumbai	16,62,935.00		
Workshop Expenses	1,150.00		
<b>TOTAL EXPENSES</b>	<b>1,26,93,095.42</b>	<b>TOTAL INCOME</b>	<b>1,25,27,362.00</b>
		<i>Excess of Expenditure Over Income</i>	<b>1,65,733.42</b>
	<b>1,26,93,095.42</b>		<b>1,26,93,095.42</b>

As per Our Report of even date;

For SNH & Associates

Chartered Accountants

FRN: 152819W

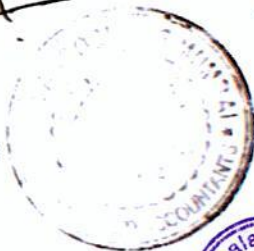
Mr. Sudhir R. Shah

(Partner)

Membership No.:- 035592

Date : 20th November, 2020

Place: Mumbai



For Nirma College of Commerce

  
Principal

  
Chairman

  
Secretary



**I/C Principal**

Nirma College of Commerce  
Rani Sati Marg, Mun. School Bldg.  
Malad (E)





University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**NIRMALA COLLEGE OF COMMERCE**

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2021

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
<b>Sundry Creditors and Outstanding</b> As per Annexure M - (NCC)	4,49,530.00	<b>Fixed Assets: (As per Annexure N - NCC)</b> Gross Block	10,15,227.00
		Less: Accumulated Depreciation	9,15,802.00
<b>Nirmala Memorial Foundation</b>		<b>Reserve A/c with UCO Bank (1660)</b>	
Opening Balance	14,10,090.51	Opening Balance	3,04,930.00
Add: Transfer	29,08,953.49	Add: Deposited during the year	20,000.00
Add: Transfer from Income & Expenditure A/c	18,90,851.00	Add: Bank Interest during the year	7,377.00
	62,09,895.00	<b>Advances and Receivables</b> (As per Annexure O - NCC)	30,95,390.00
<b>Income &amp; Expenditure A/c</b>		FD with abhyudaya bank	16,27,896.00
Opening Balance	18,90,851.00	<b>Cash and Bank Balance</b>	
Less: Excess of income over expenditure	18,90,851.00	Cash in hand	11,006.00
Add: Transfer to Nirmala Memorial Foundation	(18,90,851.00)	Abhyudaya Co-op Bank	14,93,201.00
	66,59,425.00		15,04,207.00
			<b>66,59,425.00</b>

As per Our Report of even date;

For SMH & Associates  
Chartered Accountants  
Firm: 132219W



Dr. Sudhir R. Sheth  
(Partner)

Membership No.: 035692  
Date: 24th November, 2021  
Place: Mumbai

For Nirmala College of Commerce

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary

*[Signature]*

**I/C Principal**

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**NIRMALA COLLEGE OF COMMERCE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2021**

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising Expenses	8,400.00	Bank Interest	58,714.00
Affiliation and Permission Expenses	20,500.00	Fees (Including cancellation fees)	1,21,28,500.00
Audit Fees	30,000.00	Interest On FDR	58,112.00
Bank Charges	431.00	Other Fees	1.00
Conveyance Expenses	7,328.00	Sale of Admission Form	33,250.00
Consultancy Expenses	1,05,000.00	Sundry balances write back	2,464.00
Depreciation As per Annexure - N	66,416.00		
Electricity Expenses	11,651.00		
News Paper & Magazines	2,340.00		
Outstanding fees not recoverable	3,26,500.00		
Postage & Courier Expenses	30.00		
Printing & Stationery Expenses	32,818.00		
Staff Welfare Expenses	18,081.00		
Repairs & Maintainance Expenses	35,37,540.00		
Salary Expenses	50,68,735.00		
Security Expenses	11,742.00		
Subscription Expenses	5,000.00		
Sundry Expenses	4,436.00		
Telephone Expenses	2,752.00		
University of Mumbai Expenses	11,30,490.00		
<b>TOTAL EXPENSES</b>	<b>1,03,90,190.00</b>	<b>TOTAL INCOME</b>	<b>1,22,81,041.00</b>
<i>Excess of Income Over Expenditure</i>	<i>18,90,851.00</i>		
	<b>1,22,81,041.00</b>		<b>1,22,81,041.00</b>

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN : 132819W

Mr. Sudhir R. Shah  
(Partner)  
Membership No.:- 035592  
Date : 24th November, 2021  
Place: Mumbai



For Nirmala College of Commerce

*Yadav*      *Desai*      *Sharma*  
Principal      Chairman      Secretary



*Yadav*  
I/C Principal  
Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)





University of Mumbai

# NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

## NIRMALA COLLEGE OF COMMERCE

BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2022

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
Sundry Creditors and Outstanding Liabilities As per Annexure M - (NCC)		6,32,050.00	Fixed Assets: (As per Annexure N - NCC)	10,15,227.00	
Nirmala Memorial Foundation			Gross Block	9,55,452.00	59,775.00
Opening Balance	62,09,895.00		Less: Accumulated Depreciation		
Less: Transfer	(15,02,244.00)		Reserve A/c with UCO Bank (1660)		
Less: Transfer from Income & Expenditure A/c	(6,71,326.00)	40,36,325.00	Opening Balance	3,32,307.00	
Income & Expenditure A/c			Add: Deposited during the year	20,000.00	
Opening Balance			Add: Bank Interest during the year	8,537.00	3,60,844.00
Less: Excess of expenditure over income	(6,71,326.00)		Advances and Receivables		
Add: Transfer to Nirmala Memorial Foundation	(6,71,326.00)		(As per Annexure O - NCC)		28,66,690.00
	6,71,326.00		Cash and Bank Balance		
			Cash in hand	12,520.00	
			Abhyudaya Co-op Bank	13,17,407.00	
			HDFC Bank	51,139.00	13,81,066.00
		46,68,375.00			46,68,375.00

As per Our Report of even date;

For SNH & Associates

Chartered Accountants

Post: 772604

Ms. Sudhir R. Shah

(Partner)

Membership No.: 036592

Date: 01<sup>st</sup> September, 2022

Place: Mumbai

UDIN: 22036592AVDGG86126



For Nirmala College of Commerce

*[Signature]*  
Principal

*[Signature]*  
Chairman

*[Signature]*  
Secretary

*[Signature]*

I/C Principal

Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)







University of Mumbai  
**NIRMALA COLLEGE OF COMMERCE**

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

**NIRMALA COLLEGE OF COMMERCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2022

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation and Permission Expenses	20,500.00	Bank Interest	95,391.00
Audit Fees	30,000.00	Fees (Including cancellation fees)	1,08,17,000.00
Bank Charges	3,779.00	Interest On FDR	1,11,241.00
Conveyance Expenses	8,310.00	Other Fees	110.00
Consultancy Expenses	28,000.00	Other Income	1,000.00
Depreciation As per Annexure - N	39,850.00	Sale of Admission Form	41,750.00
Electricity Expenses	20,525.00		
Examination expense	35,338.00		
Meeting & festival expense	2,300.00		
Postage & Courier Expenses	220.00		
Printing & Stationery Expenses	27,952.00		
Repairs & Maintainance Expenses	19,83,371.00		
Salary Expenses	84,35,035.00		
Sports Expenses	1,35,115.00		
Student & Staff welfare Expenses	61,337.00		
Subscription Expenses	5,000.00		
Sundry Expenses	4,167.00		
Telephone Expenses	2,302.00		
Travelling Expenses	12,920.00		
University of Mumbai	8,81,797.00		
<b>TOTAL EXPENSES</b>	<b>1,17,37,818.00</b>	<b>TOTAL INCOME</b>	<b>1,10,66,492.00</b>
		Excess of Expenditure Over Income	6,71,326.00
	<b>1,17,37,818.00</b>		<b>1,17,37,818.00</b>

As per Our Report of even date;

For SNH & Associates  
Chartered Accountants  
FRN:132819W

Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592

Date: 01<sup>st</sup> September, 2022

Place: Mumbai

UDIN: 22035592AVDGG5126

For Nirmala College of Commerce

  
Principal

  
Chairman

  
Secretary



  
**I/C Principal**  
Nirmala College of Commerce  
Rani Sati Marg, Mun. School Bldg.,  
Malad (E)